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N.C. Education Lottery announces new date for Cash Splash Raffle - Three new millionaires will be picked on Monday, Sept. 20 -

RALEIGH – The N.C. Education Lottery is extending its “Cash Splash Millionaire Raffle” and has set a new date for drawing the tickets that will create three new millionaires in North Carolina. The new date will be Monday, Sept. 20.

The raffle drawing was scheduled for Wednesday, Sept. 8, but the Education Lottery reserved the right to change the date if needed to maximize ticket sales. All tickets that have been purchased remain valid for the new date and all prizes in the games will be awarded. The raffle guarantees that players who win one of three \$1 million top prizes will take home \$1 million.

Alice Garland, acting director of the Education Lottery, said that the 12-day extension for sales will give more lottery players a chance to try their luck at winning \$1 million. She said no other extensions will occur.

“Sales were slower this summer than we had anticipated,” Garland said. “We know the extension is disappointing to those raffle players waiting for the drawing, but they still have a great chance to win \$1 million. We saw sales increase some in the last week and the extension will help us meet our main mission, raising money for education.”

No more than 500,000 tickets will be sold. Tickets cost \$20 each and are available wherever lottery tickets are sold. With the number of tickets being limited and the NCEL paying initial taxes, the raffle gives lottery players the best chances ever of winning and taking home \$1 million. The raffle also offers 598 other prizes ranging from \$500 to \$50,000. Here’s a breakdown of the prizes and odds in the raffle based on 500,000 tickets being sold.

<u>Prize</u>	<u># of prizes at this amount</u>	<u>Odds</u>
\$1 million	3	1:166,667
\$50,000	8	1:62,500
\$5,000	30	1:16,667
\$500	560	1:893

Players do not choose their numbers for their raffle ticket. All numbers are computer generated. Players should sign the back of the ticket and wait for the drawing. Sales will end when the last ticket is sold or on Sunday, Sept. 19. The drawing is scheduled for 4:30 p.m. on Monday, Sept. 20. The winning numbers will be posted on the NCEL website, www.nc-educationlottery.org, immediately after the drawing.

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North Carolina Education Lottery net proceeds are used for pre-kindergarten programs for at-risk four-year-olds, reduction of class size in early grades, school construction and need-based college scholarships. For prizes of \$5,000 and greater, 25% federal tax and 7% state tax are automatically withheld.