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Date: Oct. 22, 2009
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Lottery Transfers Over \$115 Million to Education Fund

RALEIGH- Today, the North Carolina Education Lottery (NCEL) transferred over \$115 million to the State Education Lottery Fund. This transfer brings the overall tally of funds that the NCEL has generated for the education fund to over \$1.25 billion.

“All of us here at the NCEL are so pleased that we have been able to continue to generate good sales and once again transfer a substantial amount to the designated education programs,” said Tom Shaheen, NCEL executive director. “We are only able to accomplish this with the help of our hard working retail partners and the citizens who play our games.”

The NCEL made the electronic transfer to the Office of State Budget and Management (OSBM) this morning.

The Lottery Act designates that 50 percent of proceeds is to be split between pre-kindergarten programs for at-risk four year olds and class size reduction in the early grades; 40 percent to school construction; and 10 percent to college scholarships.

Since inception (March 30, 2006) through Oct. 21, 2009, the NCEL has surpassed \$3.9 billion total gross sales with anticipation of surpassing \$4 billion in November. Over 95 cents of every dollar is returned to North Carolina in the form of beneficiary programs, prizes and retailer commissions.

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