



Re: "In Trust For The NCEL" Bank Account Verification

Dear Lottery Applicant:

Pursuant to the Lottery Act and your retailer Contract, you are required to establish a dedicated bank account, titled "IN TRUST FOR THE NCEL," to be used exclusively for lottery transactions. If you have not already done so, please modify your current bank account or establish a new bank account exclusively used for lottery transactions with the account name designated as "IN TRUST FOR THE NCEL."

In addition, you must submit a letter on bank letterhead with the routing number, account number and account name for the account that has been established/modified.

By signing below, you certify that you understand your obligation to establish and maintain a dedicated lottery bank account, titled "IN TRUST FOR THE NCEL" which shall be used exclusively for lottery transactions. Furthermore, you agree that you have a fiduciary duty to maintain such an account and to remit all lottery sales proceeds, minus your retailer commission and prizes paid, in such bank account for automatic withdrawal by the NCEL. Your signature below must be witnessed and notarized by a Public Notary. For your convenience, your NCEL Sales Representative is a public notary who can witness and notarize this letter at his/her next visit to your store location.

Sincerely,

Veronica Peninger
Retailer Contracts Manager

I hereby certify that I fully understand that I am required to establish a dedicated bank account, titled "IN TRUST FOR THE NCEL," to be used exclusively for lottery transactions. Furthermore, I agree that I have a fiduciary duty to maintain such an account and to remit all lottery sales proceeds, minus my retailer commission and prizes paid, in such bank account for automatic withdrawal by the NCEL. Failure to comply may subject me to personal liability for any outstanding balance owed to the NCEL.

Owner/Officer's Signature: _____ **Date:** _____

Notarial certificate for an acknowledgement: _____ **County,** _____ **(State)**

I certify that the following person personally appeared before me this day, acknowledging to me that he or she signed the foregoing document: _____ (name of Principal/Owner/Officer)

Date: _____

(Official Signature of Notary)

(Printed Notary Public Name)

(OFFICIAL SEAL)

My commission expires: _____